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Teknoflor® Announces Brand-Wide Price Decrease

Milwaukee, WI, April 1, 2020- Teknoflor announces that it has reduced prices on all Teknoflor branded products nationwide, effective April 1, 2020.

The price decrease comes after thoughtful consideration of the current market landscape and a recent decrease on vinyl-producing raw materials, such as petroleum related freight, and current exchange rates.

"Teknoflor has not had a price increase in over six years, even as we navigated tariffs and fluctuations in raw-material costs" said Jeff Collum, President and CEO of Teknoflor. "We hope that extending our cost-savings now to our customers shows our dedication to contributing high-performance flooring solutions to the marketplace."

Teknoflor's pricing, effective April 1, will rival prices seen a decade ago.

For more information on pricing and products, sales representatives can be found at teknoflor.com/sales.

About Teknoflor

Teknoflor is a major manufacturer and distributor of high-performance flooring products with a strong focus on Healthcare, Senior Care, Government, Corporate, Hospitality, Retail and Education environments. Teknoflor supplies floors that provide durability and state-of-the-art technology with a strong emphasis on no-wax, no-buff commercial resilient flooring including heterogeneous and homogeneous sheet vinyl, tiles and planks, and non-vinyl flooring. You can find more information at teknoflor.com

About HMTX Industries

HMTX Industries is a global new materials flooring company and a leader in LVT manufacturing whose brands service a diverse cross- section of the construction marketplace. Headquartered in Norwalk, CT, and doing business in more than 40 countries around the world, the HMTX family includes Halstead in North America, the leading supplier of LVT to The Home Depot; Metroflor, its signature residential brand in North America; Teknoflor, its focused healthcare and institutional brand; Aspecta, its high-end global contract brand for architects and designers; as well as Vertex, the foundation of the international supply chain for HMTX.